



THE OFFICE OF CONTROLLER OF FINANCE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078 Website: <http://ipu.ac.in>
Finance & Accounts Branch

No. FIPU-2/6(1)/Invest/Accts/2024-2025/589

Dated: 17/03/2025

NOTICE

Sub : Regarding Investment of funds of Rs. 50.00 Crore approx. of inviting interest rates for Nationalized banks.

The GGSIP University is a technical & professional University established by an Act of Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide order dated 06.10.2021 (copy enclosed).

The University is intending to invest its funds approx Rs. 50.00 Cr. in fixed deposit. Accordingly, Investment meeting is decided to be held on 24th March, 2025, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Interest rates in the following format must reach by 12.00 noon of 24.03.2025 and the rates should be valid till 28.03.2025.

Period	Interest Rats upto 1 Cr.	Interest Rats more than 1Cr to 10Cr	Interest Rats more than 10 Cr.
1 year			
1 year to 2 year			
2 year to 3 year			

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of Interest rates
4. Authorized contact person with contact No and E-mail ID

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above Investment may be sent on Email ID investment@ipu.ac.in or in sealed cover so as to reach the office of Finance & Accounts of the University on or before 24.03.2025 upto 12.00 Noon.


(Sushil K.R. Upadhyay)
Assistant Registrar

To
All Nationalized Banks

Copy to:

1. The Incharge, UITS with the request to upload the same on the website of the university today positively.
2. PRO with the request to publish the short notice (copy attached) in two daily national newspapers viz Danik Jagran and The Hindu for wide's publicity.


(Charanjeet Kapoor)
Section Officer